

# HAZIABAD NAGAR NIGAM

## ANNUAL REPORT

2022 - 2023

TRIVENDER JEET SINGH & CO.

CHARTERED ACCOUNTANTS

358, RACE COURSE COLONY, BULANDSHAHR (U.P.), 203001

### Auditor's Report

To  
**The Municipal Commissioner,  
Ghaziabad Nagar Nigam,  
Ghaziabad**

We have examined the Balance sheet of Ghaziabad Nagar Nigam, Ghaziabad as at 31<sup>st</sup> March 2023 and the Income & Expenditure A/c for the year ended on that date which is in agreement with the books of account maintained by the said authority.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion proper books of accounts have been kept by the above-named authority so far as appears from our examination of the books, subject to the comments given in notes to accounts attached with Financial Statements.

These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements evidence supporting the amounts and disclosure in the financial statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to explanations given to us & subject to above, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the above named authority as at 31<sup>st</sup> March 2023.
- (ii) In the case of Income & Expenditure A/c, of the Income or Expenditure of it's accounting year ending on 31<sup>st</sup> March 2023.
- (iii) In the case of Cash Flow Statement, of the above name authority for the year ending on March 31<sup>st</sup> 2023.

**Place: Bulandshahr**

**Date:** 30/5/23

**UDIN :** 23077030B6W5MR9042

**For Trivender Jeet Singh & Co.**

**Chartered Accountants**

**CA. Trivender Jeet Singh**

**(Partner)**

**M.No.077030**



# Ghaziabad Nagar Nigam (GNN)

Ghaziabad

Balance Sheet as at 31-03-2023

Code No.	Item/ Head of Account	Schedule No	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2	3	4	6
	<b>LIABILITIES</b>			
	Reserve & Surplus			
310	Municipal (General) Fund	B-1	18,77,80,14,129.12	17,36,06,57,706.03
311	Earmarked Funds	B-2	-	-
312	Reserves	B-3	1,06,91,12,70,902.00	1,06,76,12,70,902.00
	<b>Total Reserves &amp; Surplus</b>		<b>1,25,68,92,85,031.12</b>	<b>1,24,12,19,28,608.03</b>
320	Grants, Contributions for specific purposes Loans	B-4	1,92,45,73,531.11	2,31,74,61,277.48
330	Secured Loans	B-5	1,50,00,00,000.00	1,50,00,00,000.00
331	Unsecured Loans	B-6		
	<b>Total Loans</b>		<b>3,42,45,73,531.11</b>	<b>3,81,74,61,277.48</b>
	Current Liabilities and Provisions			
340	Deposits Received	B-7	8,63,50,360.52	-
341	Deposit works	B-8	-	-
350	Other Liabilities	B-9	69,28,97,715.73	44,27,35,633.21
360	Provisions	B-10	5,93,54,842.00	5,95,29,938.00
	<b>Total Current Liabilities and Provisions</b>		<b>83,86,02,918.25</b>	<b>50,22,65,571.21</b>
	<b>TOTAL LIABILITIES</b>		<b>1,29,95,24,61,480.48</b>	<b>1,28,44,16,55,456.72</b>
	<b>ASSETS</b>			
	<b>Fixed Assets</b>			
410	Gross Block	B-11	1,20,86,60,95,848.09	1,19,64,37,91,396.09
411	Less: Accumulated Depreciation		3,24,29,93,996.00	2,84,87,26,310.00
	Net Block		1,17,62,31,01,852.09	1,16,79,50,65,086.09
412	Capital Work-in-Progress		47,66,94,918.00	64,09,87,262.00
	<b>Total Fixed Assets</b>		<b>1,18,09,97,96,770.09</b>	<b>1,17,43,60,52,348.09</b>
	<b>Investments</b>			
420	Investments – General Fund	B-12	43,81,50,000.00	24,31,50,000.00
421	Investments – Other Funds	B-13	-	-
	<b>Total Investments</b>		<b>43,81,50,000.00</b>	<b>24,31,50,000.00</b>
	<b>Current Assets, Loans and Advances</b>			
430	Stock in Hand (Inventories)	B-14	5,96,77,575.31	4,48,27,127.78
431	Sundry Debtors(Receivables)	B-15	7,10,87,19,950.40	5,91,46,05,690.12
432	Less: (Accumulated prov. against debts)			
440	Prepaid Expenses	B-16	7,23,800.00	7,47,300.80
450	Cash and Bank Balances	B-17	4,05,01,63,084.68	4,44,11,97,835.93
460	Loans, advances and deposits	B-18	19,52,30,300.00	36,10,75,154.00
461	Less: Accumulated provision against Loans			
	<b>Total Current Assets, Loans &amp; Advances</b>		<b>11,41,45,14,710.39</b>	<b>10,76,24,53,108.63</b>
470	Other Assets	B-19	-	-
480	Miscellaneous Exp.(to the extent not written off)	B-20	-	-
	<b>TOTAL ASSETS</b>		<b>1,29,95,24,61,480.48</b>	<b>1,28,44,16,55,456.72</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS  
AS PER THE REPORT OF EVEN DATE ATTACHED  
For Trivender Jeet Singh & Co.**

For Ghaziabad Nagar Nigam

Chartered Accountants



(CA. Trivender Jeet Singh) (Accountant) (Asst. Accounts Officer) (Accounts Officer) (Addl. Municipal Commissioner)  
(Partner)

M.No. 077030

FRN No. 008070C

Place: Bulandshahr

Date: 30/5/23

UDIN:- 23077030BGWSMR9042

# Ghaziabad Nagar Nigam (GNN)

Ghaziabad

Income and Expenditure Account for the year ended 31-03-2023

Code No.	Item/ Head of Account	Schedule No	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2022-23 Period-01.01.2023 to 31.03.2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
1	2	3	4		7
	<b>Income</b>				
	Tax Revenue	IE-1	2,10,39,79,517.27	57,28,35,890.16	2,00,52,92,703.50
	Assigned Revenue & Compensation	IE-2	-	-	-
	Rental Income from municipal Properties	IE-3	2,91,74,120.00	90,74,387.00	6,02,74,139.00
	Fees & User Charges	IE-4	10,51,56,346.06	3,63,62,563.61	8,16,90,324.22
	Sales & Hire Charges	IE-5	3,92,99,310.00	2,79,98,100.00	64,28,225.00
	Revenue Grants, Contribution & Subsidies	IE-6	4,29,12,31,358.00	1,12,97,31,911.00	3,65,97,12,789.00
	Income from Investments	IE-7	1,94,15,890.00	71,22,032.83	69,85,818.00
	Interest Earned	IE-8	6,11,18,041.61	1,11,97,868.00	6,33,09,081.00
	Others Income	IE-9	-	-	-
	<b>Total Income - A</b>		<b>6,64,93,74,582.94</b>	<b>1,79,43,22,752.60</b>	<b>5,88,36,93,079.72</b>
	<b>Expenditure</b>				
	Establishment Expenses	IE-10	1,34,23,95,915.25	34,11,61,344.00	1,24,32,08,599.75
	Administrative Expenses	IE-11	12,75,13,111.80	7,61,99,818.00	16,07,51,470.79
	Operations & Maintenance	IE-12	1,86,65,91,278.47	65,41,00,178.35	1,57,17,53,247.68
	Interest & Finance Expenses	IE-13	12,20,79,494.40	3,04,38,531.78	12,01,17,804.27
	Programme Expenses	IE-14	-	-	-
	Revenue Grants, Contributions & Subsidies	IE-15	4,14,24,453.00	1,87,82,777.00	10,56,49,250.83
	Provision & Write Off	IE-16	-	-	-
	Miscellaneous Expenses	IE-17	90,19,56,281.93	23,28,58,593.55	96,68,11,642.71
	Depreciation	B-11	39,42,67,686.00	10,15,20,249.75	35,52,90,109.00
	<b>Total Expenditure - B</b>		<b>4,79,62,28,220.85</b>	<b>1,45,50,61,492.43</b>	<b>4,52,35,82,125.03</b>
	<b>Gross Surplus/ (Deficit) of Income over expenditure before Prior Period Items</b>		<b>1,85,31,46,362.09</b>	<b>33,92,61,260.17</b>	<b>1,36,01,10,954.69</b>
	Add: Prior period items (Net)		-	-	-
	<b>Gross Surplus/ (Deficit) of Income over expenditure after Prior Period Items</b>		<b>1,85,31,46,362.09</b>	<b>33,92,61,260.17</b>	<b>1,36,01,10,954.69</b>
	Less: Exceptional Item		28,57,89,939.00	-	-
	<b>Net Surplus/ (Deficit) before Exceptional Item</b>		<b>1,56,73,56,423.09</b>	<b>33,92,61,260.17</b>	<b>1,36,01,10,954.69</b>
	Less: Transfer to Bond Redemption Reserve		15,00,00,000.00	3,75,00,000.00	15,00,00,000.00
	<b>Net Surplus/ (Deficit)</b>		<b>1,41,73,56,423.09</b>	<b>30,17,61,260.17</b>	<b>1,21,01,10,954.69</b>

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

**AS PER THE REPORT OF EVEN DATE ATTACHED**

For Trivender Jeet Singh & Co.

Chartered Accountants

For Ghaziabad Nagar Nigam

(CA. Trivender Jeet Singh)

(Partner)

M.No. 077030

FRN No. 008070C

Place: Bulandshahr

Date: 30/5/23

UDIN:- 23077030BGW5MYR9842



(Accountant)

(Asst. Accounts Officer)

(Accounts Officer)

(Addl. Municipal Commissioner)

**Ghaziabad Nagar Nigam (GNN)**  
Ghaziabad  
RECEIPT AND PAYMENT A/C for the F.Y. 2022-23

Code	Receipts	Current Year 2022-23 (Rs.)	Code	Payment	Current Year 2022-23 (Rs.)
A.	<b>Opening Balance</b>				
320	<b>Grants, Contributions for Specific Purposes</b> 13 Vit Ayog 14 Vit Ayog 15 Vit Ayog Swatch Bharat Mission Smart City Amrit Yojna Revolving Kanha Gaushala UIDDSMT GDA Other Grant				
450	Cash Balances (as per Schedule B-17)				
	Balance With Banks	4,44,11,97,835.93			
420	Fixed Deposits	24,31,50,000.00			
	<b>Sub Total (A)</b>	<b>4,68,43,47,835.93</b>			
B.	<b>Revenue Receipts</b>		A.	<b>Revenue Expenditure</b>	
(I)	<b>Receipt from Own Source</b>		(I)	<b>Expenditure from Own Sources</b>	
110	<b>Source of Revenue Own Tax Revenue</b> (A) House Tax (Current Year) (B) Water Tax (C) Sewer Tax (D) Advertisement Tax (E) Show Tax (F) Other Taxes	1,14,50,15,249.74 53,59,59,483.67 27,72,38,393.50 11,70,29,775.00 5,94,390.00 2,81,42,225.36	210	<b>Establishment Expenses</b> (A) Salaries, Wages & Bonus (B) Pension etc. for employees (C) Any other Allowance, benefits and Retirement benefit, Administrative expense	1,04,84,22,542.00 28,40,71,528.25 99,01,845.00
120	<b>Assigned revenues &amp; compensations</b>		220	<b>Administrative Expenses</b> (A) Rates & Taxes (B) Communication Expenses (C) Insurance (D) Audit Fees (E) Legal Fees (F) Professional Fees (G) Other Expenses	8,89,17,632.00 20,67,823.00 14,71,100.80 2,65,000.00 60,29,810.00 2,01,15,824.00 86,45,922.00
130	<b>Rental Income from Municipal Properties</b> (A) Rent from Civil Amenities (B) Rent from Temporary use of Land (C) Other Rent	1,56,42,453.00 11,22,726.00 1,24,08,941.00	230	<b>Operations &amp; Maintenance</b> (A) Power & Fuel (B) Consumption of Stores (C) Repair and Maintenance - Infrastructure Assets (D) Repair & Maintenance - Civic Amenities (E) Repair & Maintenance - Buildings (G) Repair & Maintenance - Others (H) Other Operating & maintenance expenses	38,09,57,872.00 2,52,27,250.47 26,77,91,765.00 14,31,37,961.00 19,63,223.00 17,83,64,562.00 86,91,48,645.00
140	<b>Fees &amp; User Charges</b> (A) Licensing Fees (B) Fees for Certificate or Extract (C) Other Fees (D) Penalty Fines (E) User Charges (F) Service & Admin Charges (G) Other Charges	1,04,98,728.00 14,395.00 3,87,94,368.81 63,10,453.00 4,56,66,251.25 36,61,710.00 2,10,440.00	240	<b>Interest &amp; Finance Expenses</b> (A) Bank Charges (B) Interest Expense	5,79,494.40 12,15,00,000.00
150	<b>Sale &amp; Hire Charges</b> (A) Sale of Scrap	3,92,99,310.00	280	<b>Miscellaneous Expenses</b> (A) Miscellaneous Expenses (B) Exceptional Item	90,19,56,281.93 28,57,89,939.00
170	<b>Income from Investments</b> (A) Interest on Investments	1,94,15,890.00			
171	<b>Interest Earned</b> (A) Interest Income	6,11,18,041.61			
170	<b>Other Income</b> (A) Miscellaneous Income				
	<b>Sub Total (B)</b>	<b>2,35,81,43,224.94</b>		<b>Sub Total (A)</b>	<b>4,64,63,26,020.85</b>
(II)	<b>Receipt from External Source</b> (A) Revenue Nature State Finance Commission Awasthapana Nidhi Incentive on Issue of Bonds	3,09,60,59,169.00 1,15,61,72,189.00 3,90,00,000.00	(II)	<b>Expenditure from External Source</b> Donation to Sarvajanic Sansthan Avasthapana Vikas Nidhi Development Work in Industrial Area	5,56,600.00 2,99,66,206.00 97,24,648.00



**GHAZIABAD NAGAR NIGAM(GNN)**  
**GHAZIABAD**  
**Cash Flow Statement for the year ended 31-03-2023**

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
<b>A. Cash flows from Operating Activities</b>		
Gross Surplus/(Deficit) over Expenditure	1,56,73,56,423.09	1,36,01,10,954.69
<b>Add:-</b>		
Depreciation/Misc Expenses Written Off	39,42,67,686.00	35,52,90,109.00
Interest & Financial Expenses	12,20,79,494.40	12,00,02,052.00
<b>Less:-</b>		
Interest Earned	1,94,15,890.00	69,85,818.00
<b>Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra-ordinary items</b>	<b>2,06,42,87,713.49</b>	<b>1,82,84,17,297.69</b>
<b>Changes in Current Assets and Current Liabilities</b>		
(Increase) / Decrease in Sundry Debtors	(1,19,41,14,260.28)	(1,58,49,65,310.55)
(Increase) / Decrease in Other Current Assets	15,10,17,907.27	24,18,206.86
(Decrease) / increase in Deposits received	8,63,50,360.52	-
(Decrease) / increase in other current liabilities	24,99,86,986.52	16,97,71,331.05
<b>Net cash generated from/(used in) Operating Activities(A)</b>	<b>1,35,75,28,707.52</b>	<b>41,56,41,525.05</b>
<b>B. Cash flows from Investing Activities</b>		
(Purchase) of fixed Assets & CWIP	(1,05,80,12,108.00)	(37,87,92,794.09)
(Increase) / Decrease in Investments	(19,50,00,000.00)	(14,74,70,264.00)
Increase / (Decrease) in Special Funds/Grants/Loans	(39,28,87,746.37)	(74,34,60,182.00)
Increase / (Decrease) in Reserves & Capital Contributions		
<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>(1,64,58,99,854.37)</b>	<b>(1,26,97,23,240.09)</b>
<b>C. Cash flows from Financing Activities</b>		
<b>Add:-</b>		
Issue of Green Municipal Bonds	-	1,50,00,00,000.00
Interest Earned	1,94,15,890.00	69,85,818.00
<b>Less:</b>		
Finance expenses	12,20,79,494.40	12,00,02,052.00
<b>Net cash generated from (used in) financing activities (C)</b>	<b>(10,26,63,604.40)</b>	<b>1,38,69,83,766.00</b>
<b>Net Increase/Decrease in cash and cash equivalents(A+B+C)</b>	<b>(39,10,34,751.25)</b>	<b>53,29,02,050.96</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>4,44,11,97,835.93</b>	<b>3,90,82,95,784.97</b>
<b>Cash and cash equivalents at end of period</b>	<b>4,05,01,63,084.68</b>	<b>4,44,11,97,835.93</b>

AS PER THE REPORT OF EVEN DATE ATTACHED

For Trivender Jeet Singh & Co.

Chartered Accountants

For Ghaziabad Nagar Nigam

  
 (CA. Trivender Jeet Singh)  
 (Partner) ACCOUNTANTS  
 M.No. 077030

(Accountant)

(Asst. Accounts Officer)

(Accounts Officer)

(Addl. Municipal Commissioner)

FRN No. 008070C

Place: Bulandshahr

Date: 30/5/2023

UDIN:- 23677030BGWSMR9042

# Ghaziabad Nagar Nigam (GNN)

## Schedule B- 1: Municipal (General) Fund [Code No 310]

Code No.	Particulars	Opening balance as on 31st March, 2022 (Rs.)	Additions during the period ended 31-03-2023 (Rs.)	Total (Rs.)	Deductions during the period ended 31-03-2023 (Rs.)	Balance as on 31st March, 2023 (Rs.)
1	2	3	4	5(3+ 4)	6	7 (5- 6)
310- 10	Municipal Fund	17,36,06,57,706.03	-	17,36,06,57,706.03	-	17,36,06,57,705.18
310- 90	Excess of Income Over Expenditure	-	1,41,73,56,423.09	1,41,73,56,423.09	-	1,41,73,56,423.09
	<b>Total Municipal fund (310)</b>	<b>17,36,06,57,705.18</b>	<b>1,41,73,56,423.09</b>	<b>18,77,80,14,129.12</b>	<b>-</b>	<b>18,77,80,14,129.12</b>

## Schedule B- 2: Earmarked Funds

### Schedule B - 2: Special Funds/ Sinking Fund/ Trust or Agency Fund [Code No 311]

Particulars	Total Special	Amount in Rs.				
		Special Fund as on	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4
Code No.						
(a) Opening Balance						
(b) Additions to the Special Fund						
(i) Transfer from Other Fund						
(ii) Interest/ Dividend earned on Special Fund						
Investments						
(iii) Profit on disposal of Special Fund Investments						
(iv) Appreciation in Value of Special Fund Investments						
(v) Other addition (Old Adjustment)						
Total (b)						
(c) Payments out of funds						
(i) Capital expenditure on						
Fixed Assets*						
Others						
Sub -total						
(ii) Revenue Expenditure on						
Salary, Wages and allowances etc.						
Rent						
Other administrative charges						
Sub -total						
(iii) Other:						
Loss on disposal of Special Fund Investments						
Diminution in Value of Special Fund Investments						
Transferred to Municipal Fund						
Transferred to Income						
Sub -total						
Total of (i+ ii+ iii) (c)						
Net balance at the year end - (a+ b)-(c)						
Grant Total of Special Funds						



**Ghaziabad Nagar Nigam (GNN)****Schedule B- 3: Reserves [Code No 312]**

Code No.	Particulars	Opening balance as on 31st March,2022 (Rs.)	Additions during the period ended 31-03-2023 (Rs.)	Total (Rs.)	Deductions during the period ended 31- 03-2023 (Rs.)	Balance as on 31st March,2023 (Rs.)
1	2	3	4	5 (3+ 4)	6	7 (5- 6)
312- 10	Capital Contribution	-	-	-	-	-
312- 11	Capital Reserve	-	-	-	-	-
312- 20	Borrowing Redemption Reserve	15,00,00,000.00	15,00,00,000.00	30,00,00,000.00	-	30,00,00,000.00
312- 30	Special Funds (Utilised)	-	-	-	-	-
312- 40	Statutory Reserve	-	-	-	-	-
312- 50	General Reserve	-	-	-	-	-
312- 60	Revaluation Reserve	1,06,61,12,70,902.00	-	1,06,61,12,70,902.00	-	1,06,61,12,70,902.00
	<b>Total Reserve funds</b>	<b>1,06,76,12,70,902.00</b>	<b>15,00,00,000.00</b>	<b>1,06,91,12,70,902.00</b>	<b>-</b>	<b>1,06,91,12,70,902.00</b>

## Ghaziabad Nagar Nigam (GNN)

Schedule B- 4: Grants & Contribution for Specific Purposes [Code No 320]						Amount in Rs.
Particulars	Grants from Central Government	Grants from State Government	Grants from Other Government Agencies	Grants from Financial Institutions	Grants from Welfare Bodies	Grants from International Organisations
Code No.	(320-10)	(320-20)	(320-30)			
(a) Opening Balance (01.04.22)	2,17,19,65,021.12	39,28,311.00	14,15,67,945.36	-	-	-
(b) Additions to the Grants *						
(i) Grant received during the period	1,87,60,55,157.63	1,46,32,092.00	14,67,52,862.00	-	-	-
(ii) Interest/ Dividend earned on Grant Investments	-	-	-	-	-	-
(iii) Profit on disposal of Grant Investments	-	-	-	-	-	-
(iv) Appreciation in Value of Grant Investments	-	-	-	-	-	-
(v) Other addition (Specify nature)	-	-	-	-	-	-
<b>Total (b)</b>	<b>1,87,60,55,157.63</b>	<b>1,46,32,092.00</b>	<b>14,67,52,862.00</b>	-	-	-
<b>Total (a+ b)</b>	<b>4,04,80,20,178.75</b>	<b>1,85,60,403.00</b>	<b>28,83,20,807.36</b>	-	-	-
(c) Payments out of funds						
(i) Capital expenditure on						
Fixed Assets*	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>Sub-total</b>	-	-	-	-	-	-
(ii) Revenue Expenditure on						
Salary, Wages and allowances etc.	-	-	-	-	-	-
Rent	-	-	-	-	-	-
Other administrative charges	2,29,55,30,909.00	56,15,039.00	12,91,81,910.00	-	-	-
<b>Sub-total</b>	<b>2,29,55,30,909.00</b>	<b>56,15,039.00</b>	<b>12,91,81,910.00</b>	-	-	-
(iii) Other:						
Loss on disposal of Grant Investments	-	-	-	-	-	-
Diminution in Value of Grant Investments	-	-	-	-	-	-
Grants Refunded	-	-	-	-	-	-
<b>Sub-total</b>	-	-	-	-	-	-
<b>Total (c) [(i+ ii+ iii)]</b>	<b>2,29,55,30,909.00</b>	<b>56,15,039.00</b>	<b>12,91,81,910.00</b>	-	-	-
<b>Net balance at the period ended 31.03.2023-(a+ b)-(c)</b>	<b>1,75,24,89,269.75</b>	<b>1,29,45,364.00</b>	<b>15,91,38,897.36</b>	-	-	-
<b>Total Grants &amp; Contribution for Specific Purposes</b>						
<b>Total</b>	<b>1,75,24,89,269.75</b>	<b>1,29,45,364.00</b>	<b>15,91,38,897.36</b>	-	-	-

## Ghaziabad Nagar Nigam (GNN)

### Schedule B-5: Secured Loans [Code No 330]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
330-10	Loans from Central Government	-	-
330-20	Loans from State government	-	-
330-30	Loans from Govt. bodies & Associations	-	-
330-40	Loans from international agencies	-	-
330-50	Loans from banks & other financial institutions	-	-
330-60	Other Term Loans	-	-
330-70	Bonds & Debentures (Green Municipal Bond)*	1,50,00,00,000.00	1,50,00,00,000.00
330-80	Other Loans	-	-
	<b>Total Secured Loans</b>	<b>1,50,00,00,000.00</b>	<b>1,50,00,00,000.00</b>

\* For security refer Note-23

### Schedule B-6: Unsecured Loans [Code No 331]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
331-10	Loans from Central Government	-	-
331-20	Loans from State government	-	-
331-30	Loans from Govt. bodies & Associations	-	-
331-40	Loans from international agencies	-	-
331-50	Loans from banks & other financial institutions	-	-
331-60	Other Term Loans	-	-
331-70	Bonds & debentures	-	-
331-80	Other Loans	-	-
	<b>Total Un-Secured Loans</b>	<b>-</b>	<b>-</b>

### Schedule B-7: Deposits Received [Code No 340]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
340-10	From Contractors	8,63,50,360.52	-
340-20	From Revenues	-	-
340-30	From staff	-	-
340-80	From Others	-	-
	<b>Total deposits received</b>	<b>8,63,50,360.52</b>	<b>-</b>

## Ghaziabad Nagar Nigam (GNN)

### Schedule B- 8: Deposits Works [Code No 341]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
341- 10	Civil Works		
341- 20	Electrical works	-	-
341- 80	Others	-	-
	<b>Total of deposit works</b>	-	-

### Schedule B- 9: Other Liabilities (Sundry Creditors) [Code No 350]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
350- 10	Creditors	38,41,57,016.04	27,36,14,345.38
350- 11	Employee Liabilities	16,16,57,151.99	13,69,71,818.74
350- 30	Government Dues Payable	3,58,26,220.00	1,82,84,402.11
350- 40	Refunds Payable/ Withheld	29,72,336.00	27,37,362.00
350- 41	Advance Collection of Revenues	10,82,84,991.70	1,11,27,704.98
	<b>Total Other liabilities</b>	<b>69,28,97,715.73</b>	<b>44,27,35,633.21</b>

### Schedule B- 10: Provisions [Code No. 360]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
360- 10	Provision for Expenses	3,83,231.00	4,44,327.00
360- 20	Provision for Interest	5,89,71,611.00	5,90,85,611.00
360- 30	Provision for Other Expenses	-	-
	<b>Total Provisions</b>	<b>5,93,54,842.00</b>	<b>5,95,29,938.00</b>

## Ghaziabad Nagar Nigam (GNN)

Schedule B- 11: Fixed Assets [Code No. 410 & 411]

Code No	Particulars	Rate Of Depreciation	Gross Block					Depreciation				Amount in Rs.	
			Opening Balance	Additions during the period - 01.04.2022 to 30.09.2022	5	6	7	Cost at the end of the Period (31-03-2023)	Opening Balance	Additions during the period	Total at the end of the period (31-03-2023)		At the end of (31-03-2023)
1	2	3	4	5	6	7	8	9	10	11	12	13	
410-10	Land	0.00%	1,08,69,65,08,011.00	-	-	-	1,08,69,65,08,011.00	-	-	-	1,08,69,65,08,011.00	-	1,08,69,65,08,011.00
410-20	Buildings	5.00%	78,72,60,235.19	32,44,545.00	-	-	79,05,04,780.19	22,20,04,760.00	2,84,25,001.00	25,04,29,761.00	54,00,75,019.19	56,52,55,475.19	
410-20	Auditorium Nehru Nagar	5.00%	-	36,09,77,049.00	-	-	36,09,77,049.00	-	1,80,48,852.00	1,80,48,852.00	34,29,28,197.00	-	
410-20	Shopping Complex Ramteram Road	5.00%	-	28,00,10,213.00	-	-	28,00,10,213.00	-	1,40,00,511.00	1,40,00,511.00	26,60,09,702.00	-	
	<b>Infrastructure Assets</b>												
410-30	Roads and Bridges	5.00%	4,06,49,83,876.53	17,34,03,177.00	21,40,65,154.00	-	4,45,24,52,207.53	1,19,01,30,321.00	15,77,64,465.00	1,34,78,94,786.00	3,10,45,57,421.53	2,87,48,53,555.53	
410-31	Sewerage and drainage	5.00%	1,97,13,40,330.41	5,15,91,132.00	3,72,96,502.00	-	2,06,02,27,964.41	52,29,79,901.00	7,59,29,991.00	59,89,09,892.00	1,46,13,18,072.41	1,44,83,60,429.41	
	Toilets	5.00%	1,71,06,762.95	63,42,945.00	-	-	2,34,49,707.95	18,58,991.00	10,79,536.00	29,38,527.00	2,05,11,180.95	1,52,47,771.95	
	Parks	5.00%	41,86,28,984.88	28,91,695.00	-	-	42,15,20,679.88	11,79,95,297.00	1,51,76,269.00	13,31,71,566.00	28,83,49,113.88	30,06,33,687.88	
410-32	Water ways :												
	Lakes And Ponds	0.00%	1,42,93,08,607.00	-	-	-	1,42,93,08,607.00	-	-	-	1,42,93,08,607.00	-	1,42,93,08,607.00
	Water Works Distribution	5.00%	1,47,30,62,927.44	3,89,20,488.00	4,86,31,209.00	-	1,56,06,14,624.44	35,44,41,416.00	5,90,92,880.00	41,35,34,296.00	1,14,70,80,328.44	1,11,86,21,511.44	
410-33	Public Lighting	5.00%	36,29,49,582.79	5,34,370.00	-	-	36,34,83,952.79	19,64,88,869.00	83,49,754.00	20,48,38,623.00	15,86,45,329.79	16,64,60,713.79	
	<b>Other assets</b>												
410-40	Plants & Machinery	5.00%	12,14,86,124.60	28,96,000.00	-	-	12,43,82,124.60	3,19,85,782.00	46,19,817.00	3,66,05,599.00	8,77,76,525.60	8,95,00,342.60	
410-50	Vehicles	30.00%	18,61,09,954.00	-	-	-	18,61,09,954.00	17,01,65,377.00	47,83,373.00	17,49,48,750.00	1,11,61,204.00	1,59,44,577.00	
410-60	Office & other equipment	5.00%	7,26,63,099.84	5,24,650.00	-	-	7,31,87,749.84	1,93,50,388.00	26,91,868.00	2,20,42,256.00	5,11,45,493.84	5,33,12,711.84	
410-70	Furniture, fixtures, fittings and electrical	18.10%	3,86,26,049.46	9,75,323.00	-	-	3,96,01,372.46	1,90,17,646.00	37,25,654.00	2,27,43,300.00	1,68,58,072.46	1,96,08,403.46	
	Computer Software	40.00%	37,56,850.00	-	-	-	37,56,850.00	23,07,562.00	5,79,715.00	28,87,277.00	8,69,573.00	14,49,288.00	
	<b>Total</b>		<b>1,19,64,37,91,396.09</b>	<b>92,23,11,587.00</b>	<b>29,99,92,865.00</b>	<b>-</b>	<b>1,20,86,60,95,848.09</b>	<b>2,84,87,26,310.00</b>	<b>39,42,67,686.00</b>	<b>3,24,29,93,996.00</b>	<b>1,17,62,31,01,852.09</b>	<b>1,16,79,50,65,086.09</b>	

# Ghaziabad Nagar Nigam (GNN)

## Schedule B-12: Investments - General Fund [Code 420]

Code No.	Particulars		With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)
1	2		3	4	5
420-10	Central Government Securities			-	-
420-20	State Government Securities			-	-
420-30	Debentures and Bonds			-	-
420-40	Preference Shares			-	-
420-50	Equity Shares			-	-
420-60	Units of Mutual Funds			-	-
420-80	Other Investments FDR *		HDFC Bank Ltd	43,81,50,000.00	43,81,50,000.00
	<b>Total of Investments General Fund</b>			<b>43,81,50,000.00</b>	<b>43,81,50,000.00</b>

\* FDR made for the period more than 12 months. The same also includes the amount of Rs. 19.50 Cr. FDR lien marked in favour of Trustees (amount received as incentive for issue of Bond under Amrut) of Bonds.

## Ghaziabad Nagar Nigam (GNN)

### Schedule B-13: Investments - Other Funds [Code 421]

Code No.	Particulars		With whom invested	Face value (Rs.)	Current year Carrying Cost (Rs.)
1	2		3	4	5
421-10	Central Government Securities		-	-	-
421-20	State Government Securities		-	-	-
421-30	Debentures and Bonds		-	-	-
421-40	Preference Shares		-	-	-
421-50	Equity Shares		-	-	-
421-60	Units of Mutual Funds		-	-	-
421-80	Other Investments		-	-	-
	<b>Total of Investments Other Funds</b>				-

**Schedule B-14: Stocks in Hand (Inventories) [Code 430]**

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
430-10	Stores & Consumables	5,96,77,575.31	4,48,27,127.78
430-30	Others	-	-
	<b>Total Stock in hand</b>	<b>5,96,77,575.31</b>	<b>4,48,27,127.78</b>



# Ghaziabad Nagar Nigam (GNN)

## Schedule B- 15: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount as on 31-03-2023(Rs.)	Provision for Outstanding revenues (Rs.)	Gross Amount as on 31-03-2023(Rs.)
1	2	3	4 (Code No 432)	5 = 3 - 4
431- 10	Receivables for Property Taxes	1,23,68,81,761.00		1,23,68,81,761.00
	Sub - total	1,23,68,81,761.00	-	1,23,68,81,761.00
431- 91	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-
	<b>Net Receivables of Property Taxes</b>	1,23,68,81,761.00	-	1,23,68,81,761.00
431- 19	Receivable of Other Taxes			
431- 99	Sub- total	-	-	-
	Less: State Government Cesses/ Levies in Taxes - Control Accounts	-	-	-
	<b>Net Receivables of Other Taxes</b>	-	-	-
431- 20	Receivables of Cess Income			
	Sub- total	-	-	-
431- 30	Receivables for Fees and User Charges	11,86,17,968.08		11,86,17,968.08
	Sub - total	11,86,17,968.08	-	11,86,17,968.08
431- 40	Receivables from Other Sources	1,80,92,706.32		1,80,92,706.32
	Sub - total	1,80,92,706.32	-	1,80,92,706.32
431- 50	Receivables from Government	5,73,51,27,515.00	-	5,73,51,27,515.00
	<b>Total of Sundry Debtors (Receivables)</b>	<b>7,10,87,19,950.40</b>	-	<b>7,10,87,19,950.40</b>

# Ghaziabad Nagar Nigam (GNN)

## Schedule B-16: Prepaid Expenses [Code No 440]

Code No	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
440-10	Establishment		-
440-30	Administrative	7,23,800.00	7,47,300.80
440-20	Operations & Maintenance		-
	<b>Total Prepaid expenses</b>	<b>7,23,800.00</b>	<b>7,47,300.80</b>

## Schedule B-17 :Cash and Bank Balances [Code No 450]

Code No	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
450-10	Cash	2,80,932.00	-
	<b>Balance with Bank - Municipal Funds</b>		
450-21	Nationalised Banks	2,40,79,29,966.63	2,56,98,04,828.60
450-22	Other Scheduled Banks	1,63,45,54,830.05	1,86,43,96,000.33
450-23	Scheduled Co-operative Banks		-
450-24	Post Office		-
	<b>Sub-total</b>	<b>4,04,24,84,796.68</b>	<b>4,43,42,00,828.93</b>
450-41	<b>Balance with Bank - ___ Special Funds</b>		
450-42	Nationalised Banks	71,94,142.00	67,93,793.00
450-43	Other Scheduled Banks		-
450-44	Scheduled Co-operative Banks		-
	Post Office		-
	<b>Sub-total</b>	<b>71,94,142.00</b>	<b>67,93,793.00</b>
	<b>Balance with Bank - SFC/TFC Grant Funds</b>		
450-61	Nationalised Banks	2,03,214.00	2,03,214.00
450-62	Other Scheduled Banks		-
450-63	Scheduled Co-operative Banks		-
450-64	Post Office		-
	<b>Sub-total</b>	<b>2,03,214.00</b>	<b>2,03,214.00</b>
	<b>Total Cash and Bank balances</b>	<b>4,05,01,63,084.68</b>	<b>4,44,11,97,835.93</b>

\* Balance in Bank account includes, the amount held in bank accounts marked as "Escrow Account" in compliance with the requirements of Bonds.

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## Schedule B-18: Loans, Advances & Deposits [Code 460]

Code No	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
460-10	Loans and Advances to Employees	21,64,700.00	13,70,600.00
460-20	Employee Provident Fund Loans	-	-
460-30	Loans to Others	-	-
460-40	Advance to Suppliers and Contractors	1,85,87,027.00	1,85,87,027.00
460-50	Advance to Others		-
460-60	Deposit with External Agencies		-
460-60	ESIC (Deposit under Protest)	9,33,01,172.00	9,33,01,172.00
460-80	Other Current Assets (Receivables)	98,68,369.00	59,14,318.00
	<u>Balance with Revenue Authorities</u>		
470-10	Goods & Service Tax (Net)	7,13,07,198.00	24,19,02,037.00
470-10	TDS Receivables	1,834.00	-
	<b>Sub -Total</b>	<b>19,52,30,300.00</b>	<b>36,10,75,154.00</b>
461	- Less: Accumulated Provisions against Loans, Advances and Deposits (Schedule B - 18 (a))		-
	<b>Total Loans, Advances &amp; Deposits</b>	<b>19,52,30,300.00</b>	<b>36,10,75,154.00</b>

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## Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

(Code No 461)

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
461-10	Loans		-
461-20	Advances		-
461-30	Deposits		-
	<b>Total Accumulated Provision</b>	-	-

## Schedule B-19: Other Assets [Code No 470]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
470-10	Deposit Works		-
470-20	Other asset control accounts		-
	<b>Total Other Assets</b>	-	-

## Schedule B-20: Miscellaneous Expenditure (to the extent not written off) [Code No 480]

Code No.	Particulars	F.Yr 2022-23 (Current Year) As on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) As on 31st March,2022 Amount (Rs.)
1	2		
480-10	Loan Issue Expenses Deferred		-
480-20	Discount on Issue of Loans		-
480-30	Deferred Revenue Expenses		-
480-90	Others		-
	<b>Total Miscellaneous expenditure</b>	-	-

## Ghaziabad Nagar Nigam (GNN)

### IE-1: Tax Revenue

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
House Tax (110-01)	1,14,50,15,249.74	1,10,16,67,661.00
Water Tax (110-02)	53,59,59,483.67	50,88,07,377.00
Sewer Tax (110-03)	27,72,38,393.50	26,36,99,989.00
Advertisement Tax (110-11-01)	11,70,29,775.00	11,60,64,363.00
Cinema/Show Tax (120-10-01)	5,94,390.00	2,82,500.00
Other Taxes (110-80)	2,81,42,225.36	1,47,70,813.50
<b>Total</b>	<b>2,10,39,79,517.27</b>	<b>2,00,52,92,703.50</b>

### IE-2: Assigned Revenues & compensation

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Taxes and Duties collected by others	-	-
Compensation in lieu of Taxes / duties	-	-
Compensation in lieu of Concessions	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### IE-3: Rental Income from Municipal Properties

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Rent from Civic Amenities (130-10)	1,56,42,453.00	1,21,78,747.00
Rent from Office Building (130-20)	-	-
Rent from Community Centre (130-30)	-	-
Rent from Temporary use of Land (130-40)	11,22,726.00	63,02,613.00
Other Rents (130-80)		
- Rent from Water Tanks (130-80-03)	8,74,600.00	4,39,100.00
- Rent from Swimming Pool (130-80-04)	66,01,000.00	36,00,000.00
- Rent from Parking Contracts (130-80-02)	49,33,341.00	3,77,53,679.00
<b>Total</b>	<b>2,91,74,120.00</b>	<b>6,02,74,139.00</b>

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### IE-4: Fees & User Charges

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Licensing Fees (140-11)		
- General Licence (140-11-11)	76,27,728.00	72,26,190.00
- Health Licence (140-11-11)	28,71,000.00	51,09,244.00
Fees for Grant of permit (140-12)	-	-
Fees for Certificate or Extract (140-13)		
- Birth/ Death Certificate Fee (140-13-02)	14,395.00	12,685.00
Development Charges (140-14)		
Licensing Fees for Hawkers (140-15)		
Penalty (140-20)	63,10,453.00	14,32,135.00
Others Fees (140-40)		
- Income From Educational Institutes (140-40-02)	20,79,078.00	17,21,492.00
- Sewer Connection Charges (140-40-05)	17,59,818.00	12,95,507.00
- Water Connection Charges (140-40-05)	28,88,106.00	16,06,163.00
- Photocopy Fee (140-40-10)	13,595.00	13,338.00
- Others Fees (140-40-10)	3,20,53,771.81	2,80,66,410.28
User Charges (140-50)	4,56,66,251.25	1,17,49,063.94
Garbage Collection Fees (140-60)		
Service & Admin Charges (140-70)		
- Road Cutting Charges (140-70-04)	36,61,710.00	2,31,10,192.00
Other Charges (140-80)		
- Donation Received in Sai Mandir (140-80-01)	2,10,440.00	3,47,904.00
<b>Total</b>	<b>10,51,56,346.06</b>	<b>8,16,90,324.22</b>

### IE-5: Sale & Hire Charges

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Sale of Scrap (150-12)		
- Sale of Municipal Waste (150-12-01)	3,92,99,310.00	64,28,225.00
<b>Total</b>	<b>3,92,99,310.00</b>	<b>64,28,225.00</b>

### IE-6: Revenue Grants, Contributions & Subsidies

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Revenue Grants (160-10)		
- State Finance Commission (160-10-04)	3,09,60,59,169.00	2,60,56,23,991.00
- Income from Stamp Duty Share (160-10-04)	1,15,61,72,189.00	1,05,40,88,798.00
- Income From Other Revenue Grants (Incentive Issue of Bonds-proportionate)	3,90,00,000.00	-
Re-imbursment of Expenses (160-20)	-	-
Contribution towards Schemes (160-30)	-	-
<b>Total</b>	<b>4,29,12,31,358.00</b>	<b>3,65,97,12,789.00</b>

## Ghaziabad Nagar Nigam (GNN)

### IE-7: Income from Investments

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Interest on Investments (170-10)	1,94,15,890.00	69,85,818.00
<b>Total</b>	<b>1,94,15,890.00</b>	<b>69,85,818.00</b>

### IE-8: Interest Earned

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Interest Income (171-10)	6,11,18,041.61	6,33,09,081.00
<b>Total</b>	<b>6,11,18,041.61</b>	<b>6,33,09,081.00</b>

### IE-9: Oher Income

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Miscellaneous Income (180-80)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Ghaziabad Nagar Nigam (GNN)

### IE-10: Establishment Expenses

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Salaries, Wages & Bonus (210-10)	1,04,84,22,542.00	97,86,27,939.00
Pension (210-30)	28,40,71,528.25	25,16,99,812.75
Other Terminal & Retirement Benefits ( 210-40)	99,01,845.00	1,28,80,848.00
<b>Total</b>	<b>1,34,23,95,915.25</b>	<b>1,24,32,08,599.75</b>

### IE-11: Administrative Expenses

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Rates & Taxes (220-10)	8,89,17,632.00	13,80,73,497.59
Communication Expenses (220-12)	20,67,823.00	19,90,925.00
Insurance (220-40)	14,71,100.80	16,46,505.20
Audit Fee (220-50)	2,65,000.00	1,75,000.00
- Court Fees & Other Expenses (220-51-01)	53,539.00	75,038.00
- Advocate Fee (220-51-02)	59,76,271.00	42,34,028.00
Professional & Other Fees (220-52)	2,01,15,824.00	1,02,86,500.00
Other Expenses (220-80)	-	-
- Employer Share of EPF (220-80-05)	66,99,421.00	34,15,983.00
- Employer Share of ESIC (220-80-06)	19,46,501.00	8,53,994.00
<b>Total</b>	<b>12,75,13,111.80</b>	<b>16,07,51,470.79</b>

### IE-12: Operation & Maintenance

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Power & Fuel (230-10)	38,09,57,872.00	47,53,09,002.36
Consumption of Stores (230-30)	2,52,27,250.47	3,47,53,483.86
Repair and Maintenance - Infrastructure Assets (230-50)	26,77,91,765.00	21,14,55,441.41
Repair & Maintenance - Civic Amenities (230-51)	14,31,37,961.00	10,03,82,068.40
Repair & Maintenance - Buildings (230-52)	19,63,223.00	29,69,463.00
Repair & Maintenance - Others (230-59)	17,83,64,562.00	14,31,52,794.67
Other Operating & Maintenance Expenses (230-80)	86,91,48,645.00	60,37,30,993.98
<b>Total</b>	<b>1,86,65,91,278.47</b>	<b>1,57,17,53,247.68</b>



## Ghaziabad Nagar Nigam (GNN)

### IE-13: Interest & Finance Expenses

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Interest on Bonds (240-60)	12,15,00,000.00	12,00,02,052.00
Bank Charges (240-70)	5,79,494.40	1,15,752.27
<b>Total</b>	<b>12,20,79,494.40</b>	<b>12,01,17,804.27</b>

### IE-14: Programme Expenses

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Election Expenses (250-10)	-	-
Own Programmes (250-20)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

### IE-15: Revenue Grants, Contributions & Subsidies

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Grants (260-10)		
- Development Work in Industrial Area (260-10-01)	97,24,648.00	36,52,419.00
- Development Work on Mayor Discretion (260-10-02)	11,76,999.00	50,97,057.00
- Avasthapna Vikas Nidhi (260-10-03)	2,99,66,206.00	9,59,56,671.83
Contributions (260-20)		
- Donation to Sarvajanic Sansthan (260-20-01)	5,56,600.00	9,43,103.00
<b>Total</b>	<b>4,14,24,453.00</b>	<b>10,56,49,250.83</b>

### IE-16: Provision & Write Off

Particulars	F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)	F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)
Provisions for other assets (270-20)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## Ghaziabad Nagar Nigam (GNN)

### IE-17: Miscellaneous Expenses

<b>Particulars</b>	<b>F.Yr 2022-23 (Current Year) Ended on 31st March,2023 Amount (Rs.)</b>	<b>F.Yr 2021-22 (Previous Year) Ended on 31st March,2022 Amount (Rs.)</b>
Other Electrification Expenses (280-80-01)	3,59,27,898.00	3,92,85,573.67
Other Administrative Expenses (280-80-02)	10,81,88,434.93	7,31,32,579.68
Other Health Expenses (280-80-03)	8,48,79,928.00	6,54,93,757.11
Other Development & Construction Expenses (280-80-04)	40,82,01,534.00	63,34,35,988.31
Other Horticulture Expenses (280-80-05)	9,87,27,310.00	5,70,41,153.91
Other Water Supply Expenses (280-80-06)	16,60,31,177.00	9,84,22,590.03
<b>Total</b>	<b>90,19,56,281.93</b>	<b>96,68,11,642.71</b>

**Ghaziabad Nagar Nigam (GNN)**  
**Ghaziabad**

Table showing Performance Indicator as per NMAM for Nagar Nigam Ghaziabad : FY 2022-23

S. No.	Particulars	Objective of Ratio	Calculation	Calculation	Ratio
<b>(I) Income Ratios</b>					
1	Tax Revenue to Total Income ratio (%)	Share of Tax Revenue in Total Income of ULB	2,10,39,79,517.27	6,64,93,74,582.94	32%
2	Tax Revenue to Own source Ratio (%)	Share of Tax Revenue hike property Tax in Own Source Revenue of ULB (except Revenue Grant & Assigned Revenue)	2,10,39,79,517.27	2,35,81,43,224.94	89%
3	Holding & other taxes to Total Income Ratio (%)	Share of Property Tax and other taxes (if applicable) in Total Income	2,10,39,79,517.27	6,64,93,74,582.94	32%
4	Octroi/Cess to Total Income Ratio (%)	Share of Cess in Total Income	-	6,64,93,74,582.94	N.A.
5	Assigned Revenues & Compesations to Total Income Ratio (%)	Share of Assigned Revenue in Total Income	-	6,64,93,74,582.94	N.A.
6	Rental Income from Municipal Properties to Total Income Ratio	Share of Rent from Properties in Total Income	2,91,74,120.00	6,64,93,74,582.94	0.44%
7	Fees & User Charges to Total Income Ratio (%)	Share of All fees and User Charges in Total Income	10,51,56,346.06	6,64,93,74,582.94	1.58%
8	Revenue Grants, Contributions & Subsidies to Total Income Ratio (%)	Share of Revenue Grant in Total Income	4,29,12,31,358.00	6,64,93,74,582.94	65%
<b>(II) Expense Ratios</b>					
9	Establishment Expenses to Total Income Ratio (%)	Share of Establishment Expenses against Total Revenue	1,34,23,95,915.25	6,64,93,74,582.94	20%
10	Administrative Expenses to Total Income Ratio (%)	Share of Administrative Expenses against Total Revenue	12,75,13,111.80	6,64,93,74,582.94	1.92%
11	Operation & Maintenance to Total Income Ratio (%)	Share of Operation & Maintenance Expenses to Total Income	1,86,65,91,278.47	6,64,93,74,582.94	28%
12	Interest Expenses to Total Income Ratio (%)	Share of Interest Expenses to Total Income	12,20,79,494.40	6,64,93,74,582.94	1.84%
<b>(III) Net Income Ratios</b>					
13	Cash Surplus / Deficit to Total Income Ratio (%)	This ratio indicates out of Total Income, how much was earned/spent in cash (net)	1,96,16,24,109.09	6,64,93,74,582.94	30%
<b>(IV) Efficiency Ratios</b>					
14	Gross Property Tax Receivable Ratio (No. of Days)	This ratio indicates number of days for collection of Property Tax			N.A.
15	Gross Cess Receivable Ratio (No. of Days)	This ratio indicates number of days for collection of Cess	-	-	N.A.
16	Property Tax Receivable to Property Tax Income Ratio (%)	This ratio indicates out of Total Property Tax, share of arrear in Property Tax.	1,23,68,81,761.00	1,95,82,13,126.91	63%
17	Cess Receivable to Cess Income Ratio (%)	This ratio indicates out of Total Cess Income, share of arrear in Cess.	-	-	N.A.
18	Operations & Maintenance to Gross Fixed Assets Ratio (%)	This ratio indicates share of Operation & Maintenance Expenses to Fixed Assets.	1,86,65,91,278.47	1,20,86,60,95,848.09	1.54%
19	Interest Expenses to Loans Ratio (%)		12,15,00,000.00	3,42,45,73,531.11	3.55%
<b>(V) Leverage Ratios</b>					
20	Loans to Reserve Ratio or Debt-Equity Ratio (times)	This ratio indicates proportion of debt and owned funds	3,42,45,73,531.11	1,25,68,92,85,031.12	0.03
21	Interest Coverage Ratio (times)	This ratio indicates share of surplus to provide for Interest payment.	1,68,88,56,423.09	5,89,71,611.00	28.64
22	Debt Service Coverage Ratio (times)	This ratio indicates share of surplus to provide for Interest and principal payment.	2,08,31,24,109.09	20,89,71,611.00	9.97
<b>(VI) Investment Ratios</b>					
23	Earmarked Fund Investments to Earmarked Funds Ratio (%)	This ratio indicates share of investment made out of earmarked funds.	-	-	N.A.
24	Interest on Investments Ratio (%)	This ratio indicates interest earned on investment made by ULB.	1,94,15,890.00	43,81,50,000.00	4%
<b>(VII) Liquidity Ratios</b>					
25	Current Assets to Current Liabilities Ratio (times)	This ratio indicates ratio of current liabilities to Current Assets.	11,41,45,14,710.39	83,86,02,918.25	13.61
<b>(VIII) Asset Ratios</b>					
26	Fixed Assets to Total Assets Ratio (times)	This ratio indicates share of Fixed Asset in Total Assets.	1,18,09,97,96,770.09	1,29,95,24,61,480.48	91%

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

The Financial Statements are compiled with the Schedules and the Significant Policies and Notes on Accounts adopting the Formats as per the National Municipal Accounting Manuals to the extent possible and in compliance with the Accounting Standards of the Institute of Chartered Accountants of India, to the extent applicable and possible, feasible and relevant to the Corporation.

**The Financials are prepared for the Ghaziabad Nagar Nigam, Ghaziabad (GNN) as a whole consolidating the various Circles / Departments of GNN.**

**A. Significant Accounting Policies:**

**1. Grants**

- a. General Grants, which are of a revenue nature, are recognized as income on actual receipt. Grants received or receivable in respect of specific revenue expenditure are recognized as income in the accounting period in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.
- b. Grants received towards capital expenditure are treated as a liability till such time that the capital asset is constructed or acquired in terms of the purpose for which the grant is received. On construction / acquisition of a capital asset out of the grants so received, the extent of liability corresponding to the value of the asset so constructed / acquired stands reduced and the amount is treated as a capital receipt and is transferred from the respective, Specific Grant Account to the Capital Contribution.
- c. Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year, by way of transfer from the Capital Contribution. Grants received for non-depreciable assets are credited to Capital Reserve.
- d. Deposit Works: Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for GNN, shall be treated as a liability, till such time it is used for the intended purpose or payment made to the respective agencies for its intended purpose. Upon utilization/payment for the intended purpose, the extent of liability shall stand reduced with the value of such utilization and no further treatment, as a capital receipt is required.
- e. Grants in the form of non-monetary assets (such as capital assets given at a concessional rate) if any, are accounted for on the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value of Rupee One.

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

- f. As per general accounting practice any utilization/payment of grant is made after approval of the competent authority and at the time of respective payments the said amounts are debited to the specific capital grant account, and the same considered to be utilized at that point of time itself.

**2. Property Tax**

- a. For the Property Tax of surveyed areas, income is recognized in the period in which it becomes due and demands are ascertained.
- b. Interest element, is also accrued based on estimates as the component is detailed in the demand itself and is automatically collected when collection is affected and the collection process does not provide for waiver of the same in any case.
- c. Demands raised with retrospective effect shall be treated as current period income at the time when the receipt is certain and disclosed separately in the notes to the financials.

**3. Other Income**

- a. Assigned revenues, if any, shall be accounted during the year only upon actual collection. However, at year-end alone, these shall be accrued, if sanction order (or proceedings) is passed and the amount is ascertained.
- b. Principal amount charged on long term lease are recognized as income in the year of grant of lease. Premium on the principal is recognized as income on an annual basis.
- c. Revenue in respect of Advertisement rights and rent from properties are accounted on accrual basis.
- d. Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, shall be recognized in the period in which it become due, i.e., when the bills are raised.
- e. Other incomes, which are of uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operations of the ULB, shall be recognized on actual receipt.
- f. Interest on investment, loan and interest-bearing advances, if any are recognized on due basis.

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

**4. Fixed Assets**

- a. The cost of fixed assets includes cost incurred / money spent in acquiring or installing or constructing fixed asset, interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental expenses incurred to bring them to their intended location and condition.
- b. Any addition or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset are capitalized and included in the cost of asset. Revenue expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than for a year, are charged off.
- c. Assets under erection / installation on existing projects and capital expenditures on new projects (including advances for capital works and project stores) are shown as "Capital Work-in-Progress".
- d. Any Fixed Asset, which has been acquired free of cost or in respect of which no payment has been made, are recorded at nominal value of Rs. 1/-.
- e. All assets costing less than Rs.5,000 (Rupees Five Thousand) are capitalized and depreciated 100% in the year of purchase.

**5. Depreciation**

- a. Depreciation is provided on the Gross Value of the Asset.
- b. Depreciation on all depreciable fixed assets is provided consistently on Straight Line Method, as per the policy of GNN.
- c. Depreciation is provided at full rates for assets, which are purchased / constructed on or before October 3 of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased / constructed after October 3 of an Accounting Year. Similarly, additions / extensions / improvements which are of capital nature and which becomes an integral part of that asset are depreciated over the remaining useful life of the asset. Any addition or extension, which retains a separate identity and is capable of being used after the existing asset is disposed of, is depreciated independently on the basis of an estimate of its own useful life.

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

**6. Investments**

- a. Investments are disclosed distinctly as current investments and long-term investments. Current investments are by its nature readily realizable and are intended to be held for not more than one year from the date on which such investment is made.
- b. The carrying amount for current investments is the lower of cost and fair value. In respect of investments for which an active market exists, market value generally provides the best evidence of fair value.
- c. The cost of investment includes cost incurred in acquiring investment and other incidental expenses incurred for its acquisition.
- d. All long-term investments are carried / stated in the books of accounts at their cost. However, in the event of any diminution other than temporary in their value as on the date of balance sheet, these are provided for by charging the diminution against revenue. Alternatively, such diminution may be credited to an Investment Revaluation Reserve.
- e. Interests on investments are recognized on time proportionate basis.
- f. Profit / loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund are recognized in the year when such disposal takes place.
- g. Income on investments made from Special Fund and Grants under specific Scheme are recognized as income and credited to the Income and Expenditure Account whenever accrued. Profit / loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme are recognized as income and credited / debited to the Income and Expenditure.

**7. Inventory**

- a. As valued and certified by the Management, the stock lying at the period-end shall be valued at cost or NRV whichever is lower in accordance with the applicable Accounting Standard.
- b. Inventories of consumable supplies such as stationery, fuel shall be charged to revenue at the time of purchase.

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

**8. Retirement Benefits**

- a. Contribution payable to defined contribution scheme (like Provident Fund) is charged to the Income and Expenditure account for the year.
- b. In respect of liability towards Pension, presently GNN is required to make a contribution to the Pension and Provident Fund Branch and such contribution is charged to the Income and Expenditure for the year.
- c. Leave encashment has not been provided in the absence of consolidated data on leave and its financial implications being estimated.

**B. Notes on Accounts**

**1. Schedule B-1: Municipal (General) Fund**

Balance represents the opening balance compiled based on the construction of opening balance sheet as of 1<sup>st</sup> April 2022 adjusted for the excess / deficit of income over expenditure in the current year.

**2. Schedule B-2: Earmarked Funds**

The GNN does not maintain any special fund for specific purpose.

**3. Schedule B-3: Reserves**

- a. Reserves contain Revaluation Reserves which represents difference of Fair Market Value and Historical Cost of Fixed Assets (i.e immovable properties) for which revaluation was done.
- b. Borrowing Redemption Reserve in accordance with the requirement of Applicable laws for the time being in force.

**4. Schedule B-4: Grants, Contributions for Specific Purposes**

Grants received from the Administration as well as from Central Government towards specific purposes are accounted under current liabilities, until the related capital / revenue expenditure is incurred, at which point, the amount is transferred to capital contribution or income and expenditure statement as applicable.



**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

**5. Schedule B-7: Deposits Received**

As certified by the Management, there are no deposits outstanding as on Balance Sheet date.

**6. Schedule B-8: Deposit Works**

As certified by the Management, there are no deposits Works outstanding as on Balance Sheet date.

**7. Schedule B-9: Other Liabilities (Sundry Creditors)**

This represents amounts payable towards various expenses as well as statutory dues remitted after the Balance Sheet date.

**8. Schedule B-9: Inter Unit Transactions**

As certified by the Management, there are no Inter unit transactions.

**9. Schedule B-10: Provisions**

Provision for various expenses as per information compiled from the various circles / departments is reflected under this head as Provisions.

**10. Schedule B-11: Fixed Assets**

- a. The cost of the assets transferred from Administration free of cost have been considered at nominal value of as Re.1/-.
- b. The Assets which are in active use and created during the year are considered in the financial statements of GNN. However, GNN is yet to list and value its inactive assets and hence, the assets are not considered for impairment in the Current Year; Accumulated Depreciation has been provided on the Opening Assets Balances.
- c. The Capitalization has been done to the extent and based on the Work progress report received from the divisions and as certified by the management.
- d. Fixed Assets in the nature of immovable properties of GNN were revalued as on 01.04.2015 and appropriately reported as Revaluation Reserve and corresponding revaluation reserve was created.

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

**11. Schedule B-12: Investments – General Fund**

Other Investments which are in the nature of Current Investment represent the Fixed Deposits Investments made with the Banks. Consequently, the Investments are unquoted investments.

**12. Schedule B-14: Stock in Hand (Inventories)**

Inventories represent stocks of materials lying with the Corporation as at the end of the financial year and as valued and certified by the Management of GNN.

**13. Schedule B-15: Sundry Debtors (Receivables)**

The receivables have been estimated only considering the demand raised by GNN, no provision for doubtful debts has been considered.

House Tax/ Water Tax & Sewer Tax and Other receivables have been estimated based on the demands raised less the provision for unbilled revenue for the balance billing cycle.

**14. Schedule B-17: Cash and Bank Balances**

There is a cash balance of Rs. 2.81 lacs as on Balance Sheet date.

Bank balance represents the balance lying in the bank accounts of the Corporation adjusted for items under reconciliation.

**15. Schedule B-18: Loans, Advances & Deposit**

- (a) This schedule contains the amount receivable from Revenue Authorities in respect of Goods & Service Tax and ESIC Department. The ESIC Department conducted a survey on the premises of GNN during the financial year 2018-19 and raised a demand of Rs. 9,48,52,252/- on the GNN and withdraw the amount of Rs. 9,33,01,172/- from Union Bank of India in respect of amount equal to Rs. 9,48,52,252/-. GNN filed an appeal with the Hon'ble Allahabad High Court and matter is still pending. Therefore, the said amount so deposited has been shown under the head Loans & Advances as "ESIC deposit under protest".

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

- (b) Considering the nature of expenditure, the payments made after the approvals from the competent authority are debited to income and expenditure account under respective head of expenses, meanwhile the same has been disclosed under loan & advances. The amount of Rs. 2.03 crores and Rs. 21.64 lacs has been given to various vendors and employees respectively in earlier year(s). The approval in respect of adjustment is pending at the end of competent authority.

**16. Gratuity**

The GNN has not made any provision for accrued liability on account of Gratuity on Retirement of Employees, as per the requirements of Accounting Standard for Local Bodies ASLB-39 "Employee Benefits". However, the liability is accounted for on payment basis.

**17. Schedule IE-1: Tax Revenue**

**Tax Revenue**

The Tax Revenue shown is as per demand raised against Property Taxes during the year net of discount allowed by GNN.

**Rental income from Municipal Properties**

Rental Income is recognized on accrual basis and receivable as on Balance Sheet date is reported under Current Assets as certified by GNN.

**18. Schedule IE-4: Fees & User Charges**

**Fees & User Charges**

This mainly represents various fees collected and recognized on cash basis except for Parking & Advertisement Fees which is reported on accrual basis as certified by GNN.

**19. Schedule IE-6: Revenue Grants, Contributions & Subsidies**

The Non-Plan Grants received from the Administration and the Plan Grant for the purpose of expenditure in revenue nature is shown in the head.

The Income is recognized on receipt of the sanction order and the receipt of the income becomes certain

**Ghaziabad Nagar Nigam, Ghaziabad (GNN)**  
**Notes on Financials for the year ending on 31<sup>st</sup> March, 2023**

**Anenxure"1"**

**20. Schedule IE-8: Income from Other Sources**

**Income from Investments**

The Interest income received from the Fixed Deposits Investments is recognized on time proportionate basis. The total interest income received is out of the Investments.

**Income from Education Institution**

The income from Education Institutions is recognized as and when received.

**21. Recording of Revenue (Advertisement, Parking, Rent)**

The demand related to advertisement, parking and rent for each year are booked as and when the same become due.

**22. TDS Deduction/ TCS Collection**

The Income of Nagar Nigam Ghaziabad being Local Authority is exempt under section 10(20) of Income Tax Act, 1961. However, at times some banks/other organizations are deducting TDS/collecting TCS inadvertently, which GNN can claim from Income Tax Department.

**23. GNN Green Municipal Bond**

Ghaziabad Nagar Nigam based on UP Government approval floated bids for issue of Green Municipal Bond for Rs. 150 Crore under Private Placement on 31-03-2021. The purpose of raising these funds is setting up a TSTP Plant at the Indirapuram site with 40 MLD output of industrial grade water, to be supplied through piped network, to the units of Sahibabad Industrial Area. These Bonds are secured against land worth Rs. 201.60 Crore and also backed by the escrow payment mechanism. The bidding in respect of such Bonds was made on 31<sup>st</sup> March 2021, however, allotment and listing was done on 6<sup>th</sup> April, 2021 and 8<sup>th</sup> April, 2021 respectively. The Bonds are repayable in tenure of 10 years the first repayment shall started from the end of 4<sup>th</sup> year from the date of issue.

For the period ended on March 31, 2023 a provision of Interest payable on Green Municipal Bonds has been made.

The GNN has charged the expenses related to Green Municipal Bonds, to Income & Expenditure Account in the year of expenditure incurred.

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**Anenxure"1"**

The GNN has made an appropriation of Debenture Redemption Reserved as per the provisions of listing agreement.

The GNN has raised Rs. 150 crores by issuing Green Municipal Bonds for part financing the project cost of the TSTP project. The tender for the execution of the said project was issued and the same has been awarded in January 2022. The work in respect of the same has been initiated and three milestone as per agreement has been completed. However, there is delay in execution of work and completion of relevant milestones as per given time schedule. The concessioner is required to give the revised plan along with revised completion date, which has been to be approved by the competent authority for future course of action.

The GNN has awarded the Contract to set up a Tertiary Treatment Plant to treat secondary treated water from Indirapuram Sewage Treatment Plat to supply Industrial Grade Water to Sahibabad Industrial Estate, Ghaziabad for Ghaziabad Nagar Nigam to a successful bidder on 02-03-2022. The same is to be constructed by the bidder within a period of 24 months from the appointed date. The agreement "Public Private Partnership (PPP)- Hybrid Annuity Model (HAM)" in respect of said contract was in process of finalization as on date of Balance Sheet.

**24. Contingent Liabilities:**

As informed and confirmed by Management and on the basis of information received GNN, the contingent liabilities, i.e. sundry disputes with parties etc., are neither recognized in the financial statement nor disclosed, as the same are not ascertainable, as stated by the Management of GNN.

**25. Other Notes:**

- a) In some instances, no TDS has been deducted under section 194Q as per Income Tax Act, 1961.
- b) During the year under consideration, the GNN has received an amount of Rs. 19.50 crore vide letter number 7909/1065/2022 dated 28-07-2022 from Director General of National Mission (AMRUT) in the form of incentive for issuing Green Bond on time. The amount was awarded under the letter of Government of India (Ministry of Housing and Urban Affairs) dated 05-10-2020, by virtue of which *"incentive will be provided @Rs. 13 Crore per Rs. 100 Crore of Bonds issued but will be limited to Rs. 26 Crore per ULB. Funds for this will be met out allocation to Administration & Other Expenses (A&OE)"*.

The amount of incentive has been received under AMRUT and the same has been treated as per the provisions of AS-12 "Accounting for Government Grants" i.e. as per matching concept. The grant (Bond incentive) has been allocated throughout the tenor of the Bonds and accordingly Rs. 3.90 crore has been treated as income for the year including the amount of Rs. 1.95

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**Anenxure"1"**

crore for the previous year (as grant has been received for the Bond tenor) and remaining Rs. 15.60 crore has been transferred to "Deferred Revenue Grant" under the head of Grant Contributions. The GNN has deposited the sum so received with IDFC Bank in form of Fixed Deposit. The Fixed Deposit has been lien marked in favor of Debenture Trustees throughout the tenor of the Bonds.

- c) The GNN has some Dormant Bank Accounts. The details is same is as follows.

S.No.	Bank Name	Account No.	Bank Balance
1	HDFC Bank	1531110000014	209105.74
2	PNB Bank	1116000100202347	74984987.00
3	PNB Bank	3946002100002579	1496339.58
4	PNB Bank	3946002100005512	868753.40
5	UBI Bank	617501010050081	152453.50

**26. Regroup and Reclassification**

Previous years' figures have been regrouped, reclassified and rearranged, wherever considered necessary to conform current years' grouping.

**For Trivender Jeet Singh & Co.**  
**Chartered Accountants**

**CA. Trivender Jeet Singh**  
**(Partner)**

**MRN: 077030**

**For Ghaziabad Nagar Nigam**

**(Accountant)**

**(Asst. Accounts Officer)**

**(Accounts Officer)**

**(Addl. Municipal Commissioner)**

**Place: Bulandshahr**

**Date: 30-05-2023**

**UDIN: 23077030 BGWSHR9842**