Section 1. Letter of Invitation

RFP No CBUD/ FIN/ 35/Uttar Pradesh
Uttar Pradesh

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<tr>
<th>S.No.</th>
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</table>
| 1     | CRISIL Limited  
Crisil House  
Central Avenue  
Hiranandani Business Park  
Powai  
Mumbai 400 076  
Tel : +91 (22) 33423000  
Fax : +91 (22) 33423810  
Email: info@crisil.com. |
| 2     | India Ratings and Research Pvt. Ltd.  
(formerly Fitch Ratings India Pvt. Ltd.)  
Wockhardt Towers, 4th Floor, West Wing  
Bandra Kurla Complex, Bandra East  
Mumbai 400 051  
Tel : +91 (022) 40001700  
Fax : +91 (022) 40001701  
Email : investor.services@indiaratings.co.in  
Website : www.indiaratings.co.in |
| 3     | ICRA Limited  
1105, Kailash Building, 11th Floor  
26, Kasturba Gandhi Marg  
New Delhi 110 001  
Tel : +91 (11) 23357940 – 50  
Fax : +91 (11) 23357014  
Website : www.icra.in  
Email : info@icraindia.com |
| 4     | Credit Analysis & Research Ltd. (CARE)  
4th Floor, Godrej Coliseum  
Somaiya Hospital Road  
Behind Everard Nagar  
Off Eastern Express Highway, Sion (E)  
Mumbai 400 022  
Tel : +91 (22) 566 02871/ 72/73  
Fax : +91 (22) 566 02876, Email: care@careratings.com |
<table>
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<tr>
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| 5     | Brickwork Ratings India Pvt. Ltd.  
3rd Floor, Raj Alkaa Park  
29/3 & 32/2, Kalena Agrahara  
Bannerghatta Road,  
Bangalore – 560 076  
Tel: +91 (80) 4040 9940  
Fax: +91 (80) 4040 9941  
Website: www.brickworkratings.com  
Email: info@brickworkratings.com |
| 6     | SMERA Ratings Limited  
Unit No.102, 1st Floor, Sumer Plaza  
Marol Maroshi Road, Marol  
Andheri (East)  
Mumbai 400 059  
Tel: + 91 (22) 67141144/45  
Fax: +91 (22) 67141142  
Website www.smera.in. |
| 7     | Infomerics Valuation and Rating Pvt. Ltd.  
Flat No. 104/108, 1st Floor  
Golf Apartments  
Sujan Singh Park  
New Delhi – 110003.  
Tel No.:+ 91 (11) 24601142, 24611910, 24649428  
Fax No.:+ 91 (11) 24627549  
E-mail:vma@infomerics.com  
Website:www.infomerics.com |

Dear Mr./Ms.:  
The Government of India (hereinafter called “Borrower”) has received financing from the International Development Association (IDA) (the “Bank”) in the form of a credit (hereinafter called “credit”) toward the cost of Capacity Building for Urban Development Project. The Mission Director(AMRUT)/Director, Directorate of Urban Local bodies Government of Uttar Pradesh, on behalf of Ministry of Urban Development Government of India an implementing agency of the Client, intends to apply a portion of the proceeds of this credit to eligible payments under the contract for which this Request for Proposals is issued. Payments by the Bank will be made only at the request of the Ministry of Urban Development (Client) and upon approval by the Bank, and will be subject, in all respects, to the terms and conditions of the financing agreement. The financing agreement prohibits a withdrawal from the credit account for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import, to the knowledge of the Bank, is prohibited by a decision of the United Nations Security council taken under Chapter VII of the Charter of the United Nations. No party other than the Client shall derive any rights from the financing agreement or have any claims to the proceeds of the credit.

1. The Client now invites proposals to provide the following consulting services (hereinafter called “Services”): “Credit Rating of Selected Urban Local Bodies of Uttar Pradesh” Package-1 (Meerut, Saharanpur, Ghaziabad, Agra and Aligarh) Package-2 (Kanpur, Jhansi, Allahabad, Raibareli and Varanasi) Package-3 (Moradabad, Rampur,
More details on the Services are provided in the Terms of Reference (Section 7).

2. This Request for Proposals (RFP) has been addressed to the following shortlisted Consultants:

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<tbody>
<tr>
<td>1</td>
<td>CRISIL Limited</td>
<td>India</td>
</tr>
<tr>
<td>2</td>
<td>India Ratings and Research Pvt. Ltd.</td>
<td>India</td>
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<tr>
<td>3</td>
<td>ICRA Limited</td>
<td>India</td>
</tr>
<tr>
<td>4</td>
<td>Credit Analysis &amp; Research Ltd. (CARE)</td>
<td>India</td>
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<tr>
<td>5</td>
<td>Brickwork Ratings India Private Limited</td>
<td>India</td>
</tr>
<tr>
<td>6</td>
<td>SME Rating Agency of India Ltd. (SMERA)</td>
<td>India</td>
</tr>
<tr>
<td>7</td>
<td>Infomerics Valuation and Rating Pvt. Ltd.</td>
<td>India</td>
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3. It is not permissible to transfer this invitation to any other firm.

4. A firm will be selected under Least Cost Selection method (Lump Sum) procedures and in a Technical Proposal (STP) format as described in this RFP, in accordance with the policies of the Bank detailed in the Consultants’ Guidelines which can be found at the following website: www.worldbank.org/procure.

5. Bidder has to submit separate bid for each Package.

6. Bidder has to submit Tender processing fee Non Refundable will Rs 5000/- INR (Five Thousand only) per package.

7. The Tender Fee should be submitted along with 1st Inner Envelope with the Technical Proposal in the form of Demand Draft from any nationalized bank/scheduled bank of India and drawn in favour of the Regional Centre for Urban & Environmental Studies, Lucknow payable at Lucknow, Uttar Pradesh, India.

8. The financial evaluation shall be carried out for each package separately.

9. The final assignment of particular package among the three packages to the firm will be decided by the tender committee. Maximum One package will be provided to one firm.

10. The RFP includes the following documents:
   - Section 1 - Letter of Invitation
   - Section 2 - Instructions to Consultants and Data Sheet
   - Section 3 - Technical Proposal (FTP) - Standard Forms
   - Section 4 - Financial Proposal - Standard Forms
   - Section 5 –Eligible Countries
Section 6 – Bank’s Policy – Corrupt and Fraudulent Practices
Section 7 - Terms of Reference
Section 8 - Standard Forms of Contract (Lump-Sum)

11. Details on the proposal’s submission date, time and address are provided in Clauses 17.7 and 17.9 of the ITC.

Yours sincerely,

[Signature]

A.K. Gupta
Additional Director
Regional Centre for Urban and Environmental Studies
adjacent Registrar's Office, Lucknow University Campus, Lucknow-226007
Office: (0522)-2740165, 2740108
Email: ad.rcueslko@gmail.com
Website: www.rcueslucknow.org